



GLOUCESTER COMMUNITY LOAN
FUND

Eligible Activities

For

Gloucester Community Loan Fund, Inc.

6882 Main Street, Suite G, P.O. Box 265
Gloucester, VA 23061

Mission:

We provide loans to encourage the viability and sustainability of businesses in the Gloucester Main Street and Gloucester Courthouse areas.

DATE OF ADOPTION: July 26, 2012
DATE OF MOST RECENT REVISION: April 10, 2024

ELIGIBLE ACTIVITIES

Program loans shall be available to eligible applicants for the following activities:

- Fixed asset loans for acquisition, expansion, improvement and/or rehabilitation of an existing business, land, building, inventory and equipment, to include without limitation, sites of historical significance to Gloucester Village.
- Working capital

Program grants shall be available for qualified projects at the discretion of the Board.

INELIGIBLE ACTIVITIES

Program loans shall not be available for the following activities:

- Refinancing or consolidating existing debt
- Reimbursement for expenditures prior to loan approval
- Specialized equipment that is not essential to the business operations
- Routine maintenance



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