



GLOUCESTER COMMUNITY LOAN  
**FUND**

## LOAN APPLICATION

For

Gloucester Community Loan Fund, Inc.

6882 Main Street, Suite G, P.O. Box 265  
Gloucester, VA 23061

**Mission:**

We provide loans to encourage the viability and sustainability  
of businesses in the Gloucester Main Street and Gloucester  
Courthouse areas.

DATE OF ADOPTION: July 26, 2012  
DATE OF MOST RECENT REVISION: April 10, 2024

# LOAN APPLICATION



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To be considered for a GCLF Loan, an applicant must provide the following information along with a copy of your credit report with credit score. Prior to filing an application, please schedule a meeting by contacting Ashley Gilmartin Weast at 804.824.9614 or email [director@gloucesterloanfund.org](mailto:director@gloucesterloanfund.org).

Date  Day  Month  Year

## PERSONAL INFORMATION

APPLICANT'S NAME

Social Security No.

Present Address (Residence)

City

State

Zip Code

Country

Email

Contact No.

## LOAN INFORMATION

Amount Requested

Name of Borrowing Entity

Tax ID # of Borrowing Entity

Type of Business Org.

Sole Proprietor

Limited Liability Corp.

Professional

S Corporation

Other

Name, Address, Phone, Email, and Social Security number of each Principal Partner: *(additional names may be provided on a separate sheet of paper)*

Name

City

State

Zip Code

Country

Email

Contact No.

Social Security No.

Name

City

State

Zip Code

Country

Email

Contact No.

Social Security No.

Proposed Use of Funds

Building Improvements

Equipment Purchase

Operating Capital

Other

Narrative Description of the proposed use of GCLF Loan:

Sources, amounts, terms, and status of other funding for this project:

Bank Loans

Investor Equity

Owner Equity

GCLF Loan

Other

Identify how the GCLF Loan will be secured and guaranteed:

\*\*\*If using funds for building improvements, please answer the following questions: *(only applicable if funds will be used for building improvements)*

Address and name of building to be renovated: *(if applicable)*

Name, Address, Phone, and Email of Architect: *(if applicable)*

Name

City

State

Zip Code

Country

Email

Contact No.

Name, Address, Phone, and Email of Contractor: *(if applicable)*

Name

City

State

Zip Code

Country

Email

Contact No.

Real Estate Assessed Value: *(if applicable)*

Appraised value before renovation: *(if applicable)*

Projected value at completion: *(if applicable)*

Existing Mortgages on property: *(amounts and terms, if applicable)*

Upon approval of the application you will also be required to submit the following documents:

- 2 years of Tax Returns
- Balance Sheet/Income Statement
- Pro-forma Income Projections (For new entities or businesses making major changes to their business model)
- Information necessary to support the loan application including but not limited to estimates, quotes, contracts, invoices, receipts, leases and sales agreements. Also, include documentation from architects, engineers, contractors, suppliers, or others involved in the sale, lease or construction of fixed assets, if any, including schedules of implementation.

*I declare that the particulars stated in this application and documents attached are true and authentic.*

Signature of the Applicant



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